



**2002 SELECTED TAX INFORMATION**

**DECEMBER 2002**

AVERAGE U.S. DOLLAR EXCHANGE RATES			
2002	1.5704	1986	1.3700
2001	1.5484	1985	1.3475
2000	1.4852	1984	1.2797
1999	1.4858	1983	1.2324
1998	1.4831	1982	1.2341
1997	1.3844	1981	1.1990
1996	1.3636	1980	1.1690
1995	1.3726	1979	1.1715
1994	1.3659	1978	1.1402
1993	1.2900	1977	1.0635
1992	1.2100	1976	0.9861
1991	1.1500	1975	1.0173
1990	1.1668	1974	0.9780
1989	1.1839	1973	1.0001
1988	1.2146	1972	0.9905
1987	1.3200	1971	1.0098

PRESCRIBED INTEREST RATES			
<b>REVENUE CANADA – QUARTER</b>			
	<u>2002</u>	<u>2001</u>	<u>2000</u>
FIRST	07/05/03*	10/08/06*	09/07/05*
SECOND	06/04/02*	10/08/06*	10/08/06*
THIRD	07/05/03*	09/07/05*	10/08/06*
FOURTH	07/05/03*	09/07/05*	10/08/06*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
<b>ONTARIO MINISTRY – QUARTER</b>			
FIRST	08/03/NA*	11/06/NA*	09/04/NA*
SECOND	07/02/NA*	11/06/NA*	10/05/NA*
THIRD	07/02/NA*	10/05/NA*	10/05/NA*
FOURTH	07/02/NA*	09/04/NA*	11/06/NA*

CPP CONTRIBUTIONS	2002	2001
MAX. PENSION EARNINGS	39,100.00	38,300.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAX. CONT. RATE	1,673.20 4.7%	1,496.40 4.3%

OLD AGE SECURITY			
	2002	2001	2000
JANUARY	442.66	431.36	419.92
FEBRUARY	442.66	431.36	419.92
MARCH	442.66	431.36	419.92
APRIL	442.66	433.52	420.34
MAY	442.66	433.52	420.34
JUNE	442.66	433.52	420.34
JULY	443.99	436.55	424.12
AUGUST	443.99	436.55	424.12
SEPTEMBER	443.99	436.55	424.12
OCTOBER	449.32	442.66	428.79
NOVEMBER	449.32	442.66	428.79
DECEMBER	449.32	442.66	428.79
	<u>5,335.89</u>	<u>5,232.27</u>	<u>5,079.51</u>

CPP PAYMENT RATES	2002	2001
MAX. RETIREMENT	788.75	775.00
MAX. SURVIVOR (OVER 65)	473.25	465.00
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2002	2001
EMPLOYEE MAX. PREMIUM RATE	858.00 2.20%	877.50 2.25%
EMPLOYER MAX. PREMIUM. RATE	1,201.20 – 1.4 TIMES EMPLOYEE PREMIUM	1,228.50

COMBINED 2002 FEDERAL & ONTARIO MARGINAL TAX RATE				
INCOME	\$ 12,450 TO \$ 31,676	\$ 31,677 TO \$ 31,892	\$ 31,893 TO \$ 56,160	\$ 56,161 TO \$ 63,353
Other	22.05%	28.05%	31.15%	32.98%
Capital Gains	11.03%	14.03%	15.58%	16.49%
Cdn. Dividends	4.48%	11.98%	15.86%	16.86%
INCOME	\$ 63,354 TO \$ 63,785	\$ 63,786 TO \$ 66,162	\$ 66,163 TO \$ 102,999	\$ 103,000 AND OVER
Other	36.98%	39.39%	43.41%	46.41%
Capital Gains	18.49%	19.70%	21.70%	23.20%
Cdn. Dividends	21.86%	24.88%	27.59%	31.34%