



# MacGillivray

Chartered Accountants & Business Advisors

## 2006 SELECTED TAX INFORMATION

DECEMBER 2006

AVERAGE U.S. DOLLAR EXCHANGE RATES			
2006	1.1341	1988	1.2146
2005	1.2116	1987	1.3200
2004	1.3015	1986	1.3700
2003	1.4015	1985	1.3475
2002	1.5704	1984	1.2797
2001	1.5484	1983	1.2324
2000	1.4852	1982	1.2341
1999	1.4858	1981	1.1990
1998	1.4831	1980	1.1690
1997	1.3844	1979	1.1715
1996	1.3636	1978	1.1402
1995	1.3726	1977	1.0635
1994	1.3659	1976	0.9861
1993	1.2900	1975	1.0173
1992	1.2100	1974	0.9780
1991	1.1500	1973	1.0001
1990	1.1668	1972	0.9905
1989	1.1839	1971	1.0098

PRESCRIBED INTEREST RATES			
<b>CANADA REVENUE AGENCY – QUARTERLY RATE</b>			
	<u>2006</u>	<u>2005</u>	<u>2004</u>
FIRST	07/05/03*	07/05/03*	07/05/03*
SECOND	08/06/04*	07/05/03*	07/05/03*
THIRD	08/06/04*	07/05/03*	06/04/02*
FOURTH	09/07/05*	07/05/03*	07/05/03*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
<b>ONTARIO MINISTRY – QUARTERLY RATE</b>			
FIRST	08/03/05**	07/02/04**	08/03/05**
SECOND	08/03/05**	07/02/04**	08/03/05**
THIRD	09/03/06**	07/02/04**	07/02/04**
FOURTH	09/03/06**	07/02/04**	07/02/04**
** (Deficient Tax/Refund Tax/Appeals)			

CPP CONTRIBUTIONS	2006	2005
MAXIMUM. PENSION EARNINGS	42,100.00	41,100.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAXIMUM CONTRIBUTION	1,910.70	1,861.20
RATE	4.95%	4.95%

OLD AGE SECURITY	2006	2005	2004
JANUARY	484.63	471.76	462.47
FEBRUARY	484.63	471.76	462.47
MARCH	484.63	471.76	462.47
APRIL	484.63	473.65	463.39
MAY	484.63	473.65	463.39
JUNE	484.63	473.65	463.39
JULY	487.54	476.97	466.63
AUGUST	487.54	476.97	466.63
SEPTEMBER	487.54	476.97	466.63
OCTOBER	491.93	479.83	471.76
NOVEMBER	491.93	479.83	471.76
DECEMBER	<u>491.93</u>	<u>479.83</u>	<u>471.76</u>
	<u>5,846.19</u>	<u>5,706.63</u>	<u>5,592.75</u>

CPP PAYMENT RATES	2006	2005
MAX. RETIREMENT	844.58	828.75
MAX. SURVIVOR(+65)	506.75	497.25
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2006	2005
EMPLOYEE MAXIMUM PREMIUM	729.30	760.50
RATE	1.87%	1.95%
EMPLOYER MAXIMUM PREMIUM	1,021.02	1,064.70
RATE	– 1.4 TIMES EMPLOYEE PREMIUM	

COMBINED 2006 FEDERAL & ONTARIO MARGINAL TAX RATE				
INCOME	\$ 8,839	\$ 34,758	\$ 36,378	\$ 61,206
	TO	TO	TO	TO
	\$ 34,758	\$ 36,377	\$ 61,205	\$ 69,516
Other	21.30%	24.40%	31.15%	32.98%
Capital Gains	10.65%	12.20%	15.58%	16.49%
Cd. Dividends NE	3.54%	7.42%	15.86%	16.86%
Cd. Dividends EL	0%	3.84%	8.24%	9.01%
INCOME	\$ 69,517	\$ 72,102	\$ 72,756	\$ 118,285
	TO	TO	TO	AND
	\$ 72,101	\$ 72,755	\$ 118,284	OVER
Other	35.39%	39.41%	43.41%	46.41%
Capital Gains	17.70%	19.70%	21.70%	23.20%
Cd. Dividends NE	19.88%	22.59%	27.59%	31.34%
Cd. Dividends EL	12.51%	14.94%	20.74%	25.09%